

ECONOMIC INVESTMENT TRUST LIMITED

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August 6, 2003

The Toronto Stock Exchange
The Exchange Tower
2 First Canadian Place
Toronto, Ontario
M5X 1J2

Attention: Publication & Information

Dear Sir/Madame:

At a Board of Directors Meeting of Economic Investment Trust Limited held today, the following dividend was declared:

| | <u>Record Date</u> | <u>Payable Date</u> | <u>Amount</u> |
|------------------------|--------------------|---------------------|---------------|
| Common Dividend | September 16, 2003 | September 30, 2003 | \$0.15 |

This cash dividend is payable in Canadian funds.

Yours truly,

Mark M. Taylor
Secretary

cc: Ms. Irene Zelman, Computershare